

## Market Review:

Indian market benchmarks ended with strong gains yesterday, with the Nifty closing above the 25,200 level. This positive performance was largely attributed to optimistic signals from Asian markets. Auto and private bank stocks witnessed strong buying interest, while realty and media shares experienced a decline. The S&P BSE Sensex advanced 539.83 points or 0.66% to 82,726.64. The Nifty 50 index added 159 points or 0.63% to 25,219.90.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25340. If Nifty closes above that, further upside side can be expected towards 25400-25470 mark. On the flip side 25170-25100 will act as strong support levels.

**Action: Nifty has an immediate Resistance at 25340 and on a decisive close above expect a rise to 25400-25470 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 57500 levels on the upside and on a decisive close above expect a rise to 57770-58000. There is an immediate support at 57000-56770 levels.



### Stocks With Positive Bias

NETWORK18, TRIDENT,  
BLUEDART

### Stocks With Negative Bias

MASTEK, HONASA, PCBL

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25219.90</b>	<b>25100</b>	<b>25170</b>	<b>25180</b>	<b>25340</b>	<b>25400</b>
<b>BANKNIFTY F</b>	<b>57236</b>	<b>56770</b>	<b>57000</b>	<b>57100</b>	<b>57500</b>	<b>57770</b>
ADANIENT	2615	2579	2597	2611	2629	2644
ADANIPTS	1421	1407	1414	1426	1433	1446
APOLLOHOSP	7374	7190	7282	7336	7428	7482
ASIANPAINT	2375	2339	2357	2371	2389	2403
AXISBANK	1105	1092	1098	1104	1111	1117
BAJAJ-AUTO	8397	8250	8323	8364	8438	8479
BAJAJFINSV	2061	2023	2042	2052	2071	2082
BAJFINANCE	968	947	958	964	975	982
BHARTIARTL	1944	1892	1918	1933	1959	1975
CIPLA	1474	1457	1465	1471	1479	1485
COALINDIA	391	387	389	391	393	394
DIVISLAB	6653	6586	6620	6649	6683	6712
DRREDDY	1247	1222	1235	1244	1256	1265
EICHERMOT	5442	5402	5422	5442	5462	5482
ETERNAL	302	293	298	301	305	308
GRASIM	2709	2681	2695	2716	2730	2750
HCLTECH	1530	1510	1520	1528	1538	1546
HDFCBANK	2024	1992	2008	2019	2035	2046
HDFCLIFE	763	753	758	763	768	773
HEROMOTOCO	4364	4304	4334	4356	4385	4407
HINDALCO	695	687	691	694	698	700
HINDUNILVR	2450	2415	2433	2460	2478	2505
ICICIBANK	1489	1466	1477	1484	1495	1501
INDUSINDBK	851	837	844	849	856	861

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1575	1530	1552	1572	1594	1614
ITC	415	412	413	416	417	420
JIOFIN	314	310	312	314	316	317
JSWSTEEL	1034	1019	1027	1032	1039	1045
KOTAKBANK	2170	2145	2158	2169	2181	2192
LT	3485	3446	3466	3478	3497	3509
LTIM	5298	5104	5201	5256	5353	5407
M&M	3269	3218	3244	3273	3299	3328
MARUTI	12627	12450	12538	12629	12717	12808
NESTLEIND	2453	2416	2434	2452	2470	2487
NTPC	343	340	341	343	344	346
ONGC	246	243	244	246	247	249
POWERGRID	299	296	298	299	300	301
RELIANCE	1425	1410	1417	1422	1429	1433
SBILIFE	1810	1780	1795	1807	1821	1833
SBIN	821	805	813	819	827	833
SUNPHARMA	1683	1663	1673	1681	1691	1699
TATACONSUM	1063	1031	1047	1067	1083	1103
TATAMOTORS	690	670	680	686	697	703
TATASTEEL	163	161	162	163	164	165
TCS	3179	3149	3164	3173	3188	3197
TECHM	1547	1526	1536	1545	1555	1563
TITAN	3471	3428	3450	3466	3488	3504
ULTRACEMCO	12372	12258	12315	12415	12472	12572
UPL	727	714	721	725	732	737
WIPRO	261	257	259	260	263	264

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open
ITC	Buy	421.7	438	414	1-2 Days	Open
NETWORK18	Buy	61	69	57	1-2 Days	Open
NTPC	Buy	343.4	358	337	1-2 Days	Open
FORTIS	Buy	820	850	805	1-2 Days	Open

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